



#MakingSportLimitless

Scottish Archery
Annual Report
2022

#BuildingArcheryCommunities



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Chairperson - Jennifer Griffin

This year has been far more positive and productive than the last two, with Covid restrictions lifting. I'm proud of the work that Scottish Archery and the members have achieved.

Our relationship with Archery GB is excellent and we have spent time on looking at ways to better collaborate. 1/3

5:03 PM - Feb 26, 2020

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Chairperson - Jennifer Griffin

This has resulted in investment across two posts within our staffing structure and wider conversations on future impacts.

The launch of the Strategic Plan and related increased investment from sportscotland has allowed us to recruit a third full time member of staff, who has and will be looking at 2/3

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Chairperson - Jennifer Griffin

opportunities to widen the communities which Archery currently exists. This will continue to drive our vision on "Building Archery Communities". Finally meeting members has been a key highlight for me. It has been fantastic to get to see you face to face and have positive and constructive conversations on how to drive Archery forward in Scotland. 3/3

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CEO - Lyndsay Noon

What a brilliant first few months as part of the Scottish Archery community. The highlight has been meeting 70+ members during our roadshows & listening to ideas and constructive contributions about the future of archery. We have started to develop a plan of improving member engagement and will launch sub-committee groups early next year. The great developments in archery over the past few years are testament to hardworking volunteers, staff team & passionate members. look forward to building on these developments to continually improve opportunities in archery across Scotland

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Director of Equality - Alison Ross

Within equality we are currently working on:

working to establish a new Equalities sub-group
working to review the Plan4Sport Indicators of Institutional Racism
(Changing the Boundaries report)
Working with Sight Scotland, SDS, Boots&Beards, SAMH
Staff on Changing Lives programme

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Director of Finance - Craig Lindsay

Over the past year we have continued with our club support payments to help our clubs adjust post lockdown

As part of the Paris funding cycle we have seen increased funding from **sportscotland**. We have also increased our funding support from Archery GB.

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Director of Member Engagement - Fiona Hirst ▼

I have recently joined the Scottish Archery Board of Directors and am delighted to be a part of the team.

My remit involves finding ways to streamline the link between all the parties of Scottish archery and the membership. As this is a new role I am starting to come up with ideas, along with the staff which will enhance communication between the parties.

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Director of Athlete Progression - Rikki Bingham ▼

Some of the highlights from this year have been:
Introduction of U21 squad
Development programme heading into 2nd year
Pathway Squad heading into 4th year
Athletes competing at Commonwealth Champs, Youth Festival, Junior European Champs, Para GB Team
Pathway coach taking part in the Commonwealth Games experience

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Head of Pathways - Alan Martin

Working with Bill and Robert as part of the development team we have/are:

- Expanded our soft archery programme into 5 local authorities
- Mapping coaching qualifications against SQA framework
- Developing new club member pathway
- Year 2 of programme for pathway coaches
- Changing Lives project in East Ayrshire

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Director of Safeguarding - Ross Morrison

The highlight of the year for me has undoubtedly been getting to know the archery community and seeing the amazing amount of volunteer hours members are willing to put into their sport.

Over the course of year I've had cause to need volunteer help for a variety of reasons and these individuals have been an absolute credit to themselves and the sport. Unfailingly helpful and patience with someone

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1/2

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Director of Safeguarding - Ross Morrison

who is relatively new to the community.

The staff team have incredibly supportive and I'd like to take this opportunity to thank our Safeguarding Officer Jacqui Dunlop for the endless amount of work she seems to fit into a part time role.

The safeguarding and welfare of our members is something we should never be complacent about and as a board and a staff team we are always looking for ways to enhance and improve the services we provide

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2/2

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Independent Director - Shabaz Khan

I've loved serving on the Board of Directors, it's been a real eye opening experience and it's great to see the commitment and level the Board perform to. It has been great to be involved in a number of projects including the Performance Review and EDI mapping. I really enjoyed meeting the archery community during the Indoors at Inverclyde in March and the West Roadshow in October. I'm hoping 2023 will see me get my teeth into more impactful projects to aid the Scottish Archery staff, volunteers and the archery community as a whole.

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Scottish Archery Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

DRAFT ACCOUNTS

FOURM LIMITED
Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Scottish Archery Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Scottish Archery Association

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

Mr C A Lindsay
Mr J C May
Ms J C Griffin
Mr R Morrison

Registered office

Caledonia House
1 Redheughs Rigg
Edinburgh
EH12 9DQ

Accountants

FourM Limited
Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Bankers

Bank of Scotland
38 St Andrews Square
Edinburgh
EH2 2YR

Solicitors

Harper MacLeod
The Ca'd'oro
45 Gordon Street
Glasgow
G1 3PE

Scottish Archery Association

Company Limited by Guarantee

Directors' Report

Year ended 31 March 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

Principal activities

The principal activity of the company during the year was the promotion of archery at all levels throughout Scotland. The Association was founded in 1949 and was incorporated on 1 December 2010 as a company limited by guarantee by its Memorandum and Articles of Association.

The Association is affiliated to the national governing body, Archery GB. There are 51 senior clubs and 12 junior clubs throughout the whole of Scotland.

Directors

The directors who served the company during the year were as follows:

Mr P Tucknott	(Resigned 6 June 2022)
Mr C A Lindsay	
Mr J C May	
Ms J C Griffin	
Ms L W Noon	(Resigned 13 July 2022)
Mr R Morrison	(Appointed 20 November 2021)
Miss M Taylor	(Resigned 20 November 2021)
Mr K J Pringle	(Resigned 8 May 2021)
Mrs C M Buchanan	(Resigned 20 November 2021)
Mr R Provan	(Resigned 20 November 2021)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr C A Lindsay
Director

Registered office:
Caledonia House
1 Redheughs Rigg
Edinburgh
EH12 9DQ

Scottish Archery Association
Company Limited by Guarantee
Statement of Income and Retained Earnings
Year ended 31 March 2022

	Note	2022 £	2021 £
Turnover		125,660	125,705
Gross profit		<u>125,660</u>	<u>125,705</u>
Administrative expenses		155,256	128,581
Operating loss		<u>(29,596)</u>	<u>(2,876)</u>
Other interest receivable and similar income		131	151
Loss before taxation	6	<u>(29,465)</u>	<u>(2,725)</u>
Tax on loss		—	—
Loss for the financial year and total comprehensive income		<u><u>(29,465)</u></u>	<u><u>(2,725)</u></u>
Retained earnings at the start of the year		<u>81,147</u>	<u>83,872</u>
Retained earnings at the end of the year		<u><u>51,682</u></u>	<u><u>81,147</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

Scottish Archery Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible assets	7		665	5,181
Current assets				
Debtors	8	7,093		6,999
Cash at bank and in hand		66,499		84,498
		<u>73,592</u>		<u>91,497</u>
Creditors: amounts falling due within one year	9	<u>22,575</u>		<u>15,531</u>
Net current assets			51,017	75,966
Total assets less current liabilities			<u>51,682</u>	<u>81,147</u>
Net assets			<u>51,682</u>	<u>81,147</u>
Capital and reserves				
Profit and loss account			51,682	81,147
Members funds			<u>51,682</u>	<u>81,147</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

Scottish Archery Association
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2022

These financial statements were approved by the board of directors and authorised for issue on,
and are signed on behalf of the board by:

Mr C A Lindsay
Director

Company registration number: SC389745

The notes on pages 6 to 8 form part of these financial statements.

Scottish Archery Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by guarantee, registered in Scotland. The address of the registered office is Caledonia House, 1 Redheughs Rigg, Edinburgh, EH12 9DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The main source of funding for Scottish Archery Association has been confirmed for the year to 31 March 2023. In addition to this, the board have reviewed the level of projected income and expenditure to ensure that the funding levels are sufficient for the smooth running of the association.

Due to the above the Board of Directors has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Income from activities includes fees, donations and grants and is accounted for in the period to which it relates.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Scottish Archery Association
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Company limited by guarantee

The company is limited by guarantee, has no share capital with the liability of each member limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2021: 4).

Scottish Archery Association
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

6. Profit before taxation

Profit before taxation is stated after charging:

	2022	2021
	£	£
Depreciation of tangible assets	4,516	5,777
	<u>4,516</u>	<u>5,777</u>

7. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2021 and 31 March 2022	17,755	17,755
	<u>17,755</u>	<u>17,755</u>
Depreciation		
At 1 April 2021	12,574	12,574
Charge for the year	4,516	4,516
	<u>17,090</u>	<u>17,090</u>
At 31 March 2022	17,090	17,090
	<u>17,090</u>	<u>17,090</u>
Carrying amount		
At 31 March 2022	665	665
	<u>665</u>	<u>665</u>
At 31 March 2021	5,181	5,181
	<u>5,181</u>	<u>5,181</u>

8. Debtors

	2022	2021
	£	£
Other debtors	7,093	6,999
	<u>7,093</u>	<u>6,999</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Social security and other taxes	3,285	2,209
Other creditors	19,290	13,322
	<u>22,575</u>	<u>15,531</u>

10. Related party transactions

The company was under the control of the directors throughout the current and previous year.

The directors do not consider that the company has an ultimate controlling party.

There were no transactions with related parties that require to be disclosed under the accounting standard FRS102.

Scottish Archery Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Scottish Archery Association

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Scottish Archery Association

Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Scottish Archery Association for the year ended 31 March 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020.

This report is made solely to the Board of Directors of Scottish Archery Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Scottish Archery Association and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scottish Archery Association and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Scottish Archery Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Scottish Archery Association. You consider that Scottish Archery Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Scottish Archery Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FOURM LIMITED
Chartered Accountants

Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Scottish Archery Association

Detailed Income Statement

Year ended 31 March 2022

	2022	2021
	£	£
Turnover		
Sales	513	–
Affiliation Fees	22,801	23,599
Club Recovery Support Payments	(7,060)	(4,084)
Sport Scotland	96,750	95,200
Archery GB	5,500	2,500
Grants	3,080	8,420
Tournaments & Squads	4,076	70
	<u>125,660</u>	<u>125,705</u>
Gross profit	<u>125,660</u>	<u>125,705</u>
Overheads		
Administrative expenses	155,256	128,581
Operating loss	<u>(29,596)</u>	<u>(2,876)</u>
Other interest receivable and similar income	131	151
Loss before taxation	<u><u>(29,465)</u></u>	<u><u>(2,725)</u></u>

Scottish Archery Association
Notes to the Detailed Income Statement
Year ended 31 March 2022

	2022	2021
	£	£
Administrative expenses		
Wages and salaries	103,570	88,861
Staff national insurance contributions	4,747	3,247
Staff pension contributions	5,547	4,445
Admin, travel, meeting and reimbursed expenses	3,941	1,854
Telephone	4,927	2,257
General expenses	784	1,336
Subscriptions	3,725	6,155
Room Hire/AGM	906	165
Website, advertising and IT costs	3,287	3,705
Training of coaches & leaders	3,961	1,300
Child protection	20	855
Equipment	1,515	751
Printing postage and stationery	331	724
Staff training	698	810
Grants provided to clubs and individuals	2,695	2,013
Medals Awards and Gifts	1,154	2,037
Tournaments & Squads	8,493	2,257
Legal and professional fees	400	–
Depreciation of tangible assets	4,516	5,777
Bank charges	39	32
	<u>155,256</u>	<u>128,581</u>
Other interest receivable and similar income		
Interest on bank deposits	<u>131</u>	<u>151</u>